

Power of Attorney

A power of attorney is a legal document which names a person to make decisions about finances, business, and other day to day decision that would typically be made by you if you were able. The range of powers granted to your agent is decided by you. The authority granted under a regular power of attorney terminates if you become incapacitated. A Durable Power of Attorney is effective when signed but applies when you are unable to make the decisions. If you do not have a power of attorney the risks include delay in decision making, guardianship costs, and supervision. A power of attorney requires mental capacity to sign and cannot be signed after you are already incapacitated.